Mission Statement

Trinity Biotech is dedicated to being your partner of choice by providing quality products and the highest level of service in its chosen diagnostics segments. Through innovation and total commitment we strive to create value for our people, our customers and our shareholders.

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$15m
revenues in our Point-of-Care business for 2006, an increase of 19%.

We now have more than
3000
Haemostasis instruments installed worldwide.

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$40m
to our revenues on an annual basis.

Chairman's Statement

I am particularly pleased to tell you that 2006 was another outstanding year for our Company. These are our key achievements:

- A 20% increase in revenues to $119m.
- A profit after tax of $7.5m before inventory write-off, representing an increase of 42% over prior year.
- The acquisition of the Haemostasis product line of bioMérieux Inc.
- The settlement of our legal dispute with Inverness Medical Innovations Inc.
- The acquisition of the French distribution business of Nephrotek Laboratoires SARL.

The Clinical Chemistry business returned revenues of $15m in 2006. The primary growth driver in this business segment is the Haemoglobin A1c test system from Primus Corporation, the Company we acquired in July 2005. With the incidence of diabetes growing worldwide by 20% per annum and with our laboratory based Haemoglobin A1c business shortly to be supplemented by the Tristat Point-of-Care Haemoglobin A1c test. We are very confident that we will see strong growth in our Clinical Chemistry business over the coming years.

During 2006 we completed the acquisition of the Haemostasis product line of bioMérieux Inc. This was our largest acquisition ever, adding approximately $40m to our revenues on an annual basis and increasing our installed instrument base in the Haemostasis sector to over 3,000 instruments worldwide. This acquisition will be transformational for Trinity Biotech and has moved us to the 4th market position in Haemostasis with 13% market share.

With the new high throughput Destiny Max instrument to be launched at the end of 2007 we will have a highly competitive, best in class Haemostasis offering.

Revenues for our Infectious Diseases business were $42m in 2006 which was down slightly over prior year. This decline was mainly due to a continuing decrease in our sales to Wampole Laboratories which was the subject of litigation and as previously noted, was settled during the year. However, with the expansion of our instrumentation product offering to include the DYNEX instruments we expect to see double digit organic growth in this business in 2007 and beyond.

Our Point-of-Care business had revenues of €15m in 2006 which was up 19% over prior year. In 2006 over 8 million people in Sub-Saharan Africa were tested using Trinity Biotech Rapid HIV products which represents a ringing endorsement of Trinity Biotech product. More recently we signed a contract with the Partnership for Supply Chain Management, the organisation responsible for procuring HIV tests (the PEPFAR programme) and because of this and other factors we are confident of continued strong growth in our HIV business in Africa. Our US Rapid HIV business also experienced strong growth in 2006 as we increased our market share of both the hospital and public health segments.

Looking forward, we are confident of achieving our publicly stated goals, namely:

- Greater than 10% organic revenue growth per annum.
- Greater than 12% operating margin.
- Greater than 20% EPS growth per annum.

On behalf of the Board I would like to express our appreciation to our shareholders, customers and employees for their continuing loyalty, support and commitment to Trinity Biotech.

Ronan O'Caoimh, Chairman
8 May, 2007

Business Overview

Trinity Biotech develops, manufactures and markets diagnostic reagents and instrumentation. These products are used by medical laboratory technologists and bio-chemists to perform diagnostic tests on patients in hospital and reference laboratories. The Company was founded in 1992 and was listed on NASDAQ in the same year under the symbol TRIB.

Trinity Biotech has approximately 18.6 million American Depository Shares (ADS's) outstanding, giving a market capitalization of approximately $200m. The Company is headquartered in Bray, Ireland and currently employs over 800 people worldwide. Trinity Biotech has a broad portfolio of more than 500 products which are sold to customers in more than 80 countries worldwide.

Manufacturing

Trinity Biotech conducts manufacturing in six centres worldwide.

- **Bray, Ireland**
  This is the principal Haemostasis manufacturing site within the Group. Clinical Chemistry, Point of Care/HIV and Immunoflourescence products are also manufactured in Bray. There are almost 400 people employed at this facility which also houses the International Sales & Marketing Group and the group's Head Office function.
- **Carlsbad, California**
  This facility specializes in the development and manufacture of products utilizing Western Blot technology. Our market leading Lyme suite of products are manufactured at this facility.
- **Jamestown, New York**
  Our Jamestown facility specializes in the production of Microtitre Plate EIA products for infectious diseases and auto-immunity. It also serves as the group's logistics and engineering centre for the United States.
- **Kansas City, Missouri**
  This is the site of Primus Corporation, the business Trinity Biotech acquired in mid-2005 which manufactures the group's Haemoglobin A1c range of products.
- **Lemgo, Germany**
  This facility manufactures the Amax range of Haemostasis instrumentation and the associated plastic consumables for use with these instruments.
- **Umea, Sweden**
  This facility produces part of the group's Biopool range of Haemostasis products.

Trinity Biotech has a broad portfolio of more than

500 products

Sales & Marketing

Trinity Biotech has direct sales operations in four major diagnostic markets: the USA, France, Germany and the UK, covering approximately 60% of the world diagnostics market. Outside of these territories, Trinity Biotech markets its products worldwide through more than 300 distributors in approximately 80 countries. The worldwide Sales and Marketing headquarters for the group is located at our Bray site in Ireland.

Diagnostics Industry

The global In-Vitro diagnostics industry is valued at approximately $30b and is expected to grow at 6% per annum over the next 3 to 5 years. The USA accounts for approximately 43% of the total market while Europe accounts for 25%. Higher life expectancy, growing consumer health awareness and increased point-of-care testing are the principal growth drivers for this industry in the future.

We now employ more than **800** people worldwide

Business Overview

We market our products in more than

80

countries worldwide

Product Lines

Trinity Biotech has four major product lines as follows:

- **Clinical Chemistry**
  The main focus of our Clinical Chemistry business is on Haemoglobin A1c testing for Diabetes. There are now over 200 million diabetics worldwide with the incidence increasing by 20% per annum. Our entry in to this market was achieved through the acquisition of Primus Corporation in Kansas City, who in addition to their laboratory systems for Haemoglobin A1c have developed a point-of-care product which is currently awaiting FDA approval.

- **Haemostasis**
  The global market for Haemostasis products is approximately $600m growing at 5% per annum. Following the acquisition of the Haemostasis product line of bioMérieux Inc., Trinity Biotech has now an extremely competitive product offering. This includes a range of routine and specialty tests, which identify the presence and cause of blood haemostasis disorders, and the instrument platforms and plastic consumables on which these tests are performed. Trinity Biotech now has a 13% share of the worldwide Haemostasis market with automated instrument placements of more than 3,000 worldwide.

- **Infectious Diseases**
  Trinity Biotech has a wide portfolio of products in this area based on ELISA, Immunoflourescent and Western Blot technologies. Within this range, Trinity Biotech has a number of products which have market leadership positions. Our Lyme portfolio of products has more than a 50% share of the US market for Lyme disease testing and our Epstein Barr and sexually transmitted disease product portfolios also enjoy market leadership positions. Fitzgerald Industries Inc. is a raw material supply business within our Infectious Diseases Product group. This Company supplies antibodies and antigens to diagnostic companies and research institutions throughout the world.

- **Point-of-Care Tests**
  The main product in this business segment is our Uni-Gold Rapid HIV test. In 2006 more than 8 million people in sub-Saharan Africa were tested for HIV utilizing Trinity Biotech's products. The market in sub-Saharan Africa continues to show double digit growth and with Trinity Biotech's recent contractual arrangement with Supply Chain Management under the PEPFAR programme and other factors we expect to see continued growth in this market segment. Within the US market for Rapid HIV we increased our presence during 2006 at the expense of our competitors and we are currently in discussions with the FDA regarding clinical trials to be conducted for OTC approval of our Uni-Gold HIV product.

8 May, 2007

Notice of the AGM

Notice is hereby given that the Annual General Meeting of Trinity Biotech plc ("the Company") will be held at the IDA Business Park, Bray, Co. Wicklow on June 14, 2007 at 11am to consider and, if thought fit, pass the following resolutions of which resolutions 1, 2, and 3 will be proposed as ordinary resolutions and resolutions 4 and 5 will be proposed as special resolutions.

Ordinary Business

1. To receive and consider the financial statements for the year ended December 31, 2006 together with the reports of the directors and auditors therein.
2. To re-elect Mr. Peter Coyne as a director who retires by rotation and being eligible offers himself for re-election.
3. To authorise the board of directors to fix the auditors' remuneration.

Special Business

4. That the Company and/or subsidiary (as such expression is defined by Section 155, Companies Act, 1963) of the Company be generally authorised to make one or more market purchases (within the meaning of Section 212 of the Companies Act, 1990) on the National Association of Securities Dealers Automated Quotation Market (NASDAQ), the Irish Stock Exchange or any other stock exchange upon which the Company is listed, of 'A' Ordinary Shares of $0.0109 each ("Share(s)"), or 'A' Ordinary Share equivalents such as ADS's, on such terms and conditions and in such manner as the directors may from time to time determine but subject, however, to the provisions of the Companies Act, 1990, the Articles of Association of the Company and to the following provisions:

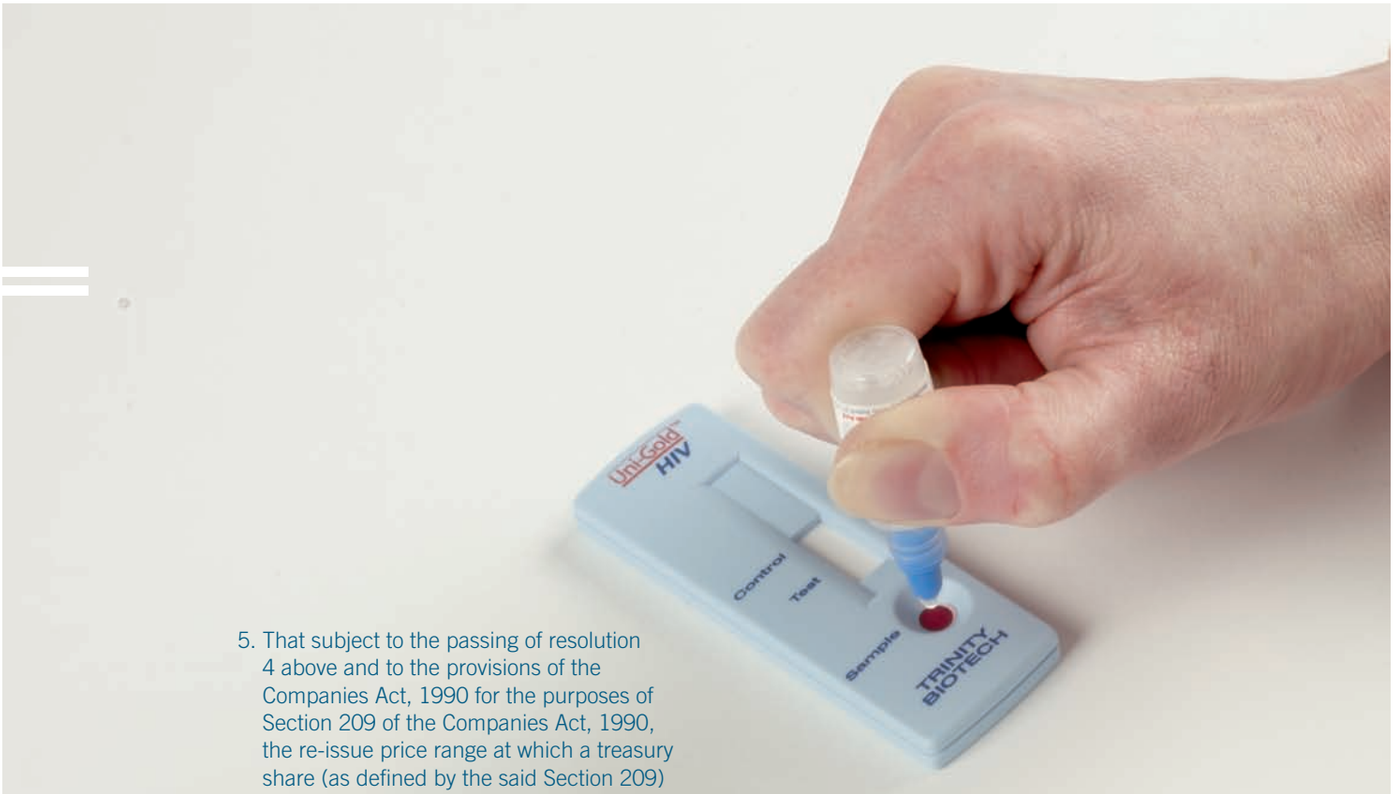
a. The aggregate nominal value of the Shares authorised to be acquired shall not exceed 10% of the aggregate nominal value of the issued share capital of the Company at the close of business on the date of the passing of the resolution:

b. The minimum price (exclusive of taxes and expenses) which may be paid for a Share shall be the nominal value of that Share:

c. The maximum price (exclusive of taxes and expenses) which may be paid for a Share shall not be more than the average of the closing bid price on NASDAQ in respect of the ten business days immediately preceding the day on which the Share is purchased.

The authority hereby conferred shall expire at the close of business eighteen months from the date upon which the resolution is passed unless previously revoked, varied or renewed in accordance with the provisions of Section 215 of the Companies Act 1990, but the Company, or any subsidiary, may enter into a contract to purchase Shares under the authority hereby conferred prior to the expiry of such authority which would or might be executed wholly or partly after the expiry of such authority and may make a purchase of Shares in pursuance of such contract or contracts notwithstanding that this authority has otherwise expired.

This replaces the authority given by resolution 4 at the Annual General Meeting of the Company held on June 13, 2006 which authority shall, to the extent that it has not been utilised, be deemed to have been withdrawn.



5. That subject to the passing of resolution 4 above and to the provisions of the Companies Act, 1990 for the purposes of Section 209 of the Companies Act, 1990, the re-issue price range at which a treasury share (as defined by the said Section 209) for the time being held by the Company may be re-issued off-market shall be as follows:

a. the maximum price at which a treasury share may be re-issued off-market shall be 115% of the Relevant Price;

b. the minimum price at which a treasury share may be re-issued off-market shall be 85% of the Relevant Price.

For the purposes of this resolution "the Relevant Price" shall mean the average of the closing bid price of the Shares on NASDAQ in respect of each of ten business days immediately preceding the day on which the treasury share is re-issued.

This replaces the re-issue price range fixed by resolution 5 at the Annual General Meeting of the Company held on June 13, 2006.

The power hereby conferred shall expire at the close of business on the earlier of the day of the next Annual General Meeting of the Company after the passing of this resolution or at the close of business eighteen months from the date upon which the resolution is passed unless such power shall be renewed in accordance with and subject to the provision of the said Section 209.

By order of the board
Rory Nealon, Secretary

Trinity Biotech plc.
IDA Business Park
Bray, Co. Wicklow
Ireland
May 8, 2007

Notes

1. Any member entitled to attend and vote at this meeting may appoint a proxy who need not be a member of the Company to attend and vote in his/her place. Completion of a form of proxy will not affect the right of a member to attend and vote at this meeting in person.

2. To be valid, forms of proxy duly signed together with the power of attorney or such other authority under which they are signed (or certified copy of such power or authority), must be lodged with the Company Secretary not later than 11am on June 12, 2007.